



SINCE
1955

13th November 2024

To
The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Name: PANCM
Scrip Code: 500322

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”).

With reference to the subject mentioned above, please note that the Board of Directors at their Meeting held today i.e., on Wednesday, the 13th day of November 2024 through video conferencing / other audio visual means have transacted the following business items:

1. Considered and approved the Un-audited Financial Results of the Company for the Quarter ended 30th September 2024 as reviewed and recommended by the Audit Committee. (Enclosed)
2. Considered and took note of the Limited Review Report on the Un-audited Financial Result of the Company for the quarter ended 30th September 2024. (Enclosed)

The financial results will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 05.15 P.M. (IST) and concluded at 06.05 P.M. (IST).

We request you to kindly take the above information on record.

Yours Sincerely,

For **Panyam Cements & Mineral Industries Limited**

P Ganesh Pathrudu
Company Secretary & Compliance Officer



Encl.: As mentioned above.

Panyam Cements and Mineral Industries Limited

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh - 518206.
Corporate Office: H. No. 1-65, 1st Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad - 500081. Phone : 040 - 49544944.
CIN: L26940AP1955PLC000546 GST: 37AABCP2298M2ZV Web: www.panyamcements.in
Phone: (Admin) 08516 - 293622 (Commercial) 08516 - 293625 Email: pcmilcao@panyamcements.in

PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

SN	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	3,038.31	3,175.47	1,968.77	6,213.77	3,447.11	12,011.70
II	Other income	44.97	23.55	465.19	68.52	474.69	1,441.62
III	Total revenue (I+II)	3,083.28	3,199.01	2,433.96	6,282.29	3,921.80	13,453.32
IV	Expenses						
	a)Cost of materials consumed	377.42	747.44	437.60	1,124.86	701.55	2,365.79
	b)Purchase of stock-in-trade	-	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	754.84	(341.07)	(882.93)	413.78	(857.19)	(1,026.54)
	d)Employee benefit expense	222.29	230.60	208.47	452.89	399.40	891.11
	e)Finance Cost	401.50	346.87	614.23	748.38	621.22	2,140.07
	f)Depreciation/ amortization expense	406.32	401.26	360.11	807.58	684.20	1,621.25
	g)Power and fuel	1,672.33	2,517.50	2,098.66	4,189.83	3,226.13	8,670.92
	h)Freight and forwarding expenses	499.13	450.24	177.38	949.37	358.37	1,539.96
	i)Other expenses	767.40	651.46	618.03	1,418.86	1,222.91	2,752.38
	Total expenses (a to i)	5,101.24	5,004.31	3,631.54	10,105.55	6,356.60	18,954.95
V	Profit/ (loss) before exceptional items and tax (III-IV)	(2,017.96)	(1,805.29)	(1,197.59)	(3,823.25)	(2,434.80)	(5,501.63)
VI	Exceptional items (refer note no.6)	-	-	-	-	-	-
VII	Profit/ (loss) before tax (V+VI)	(2,017.96)	(1,805.29)	(1,197.59)	(3,823.25)	(2,434.80)	(5,501.63)
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-
VIII	Tax expenses	-	-	-	-	-	-
IX	Profit/ (loss) for the period (VII-VIII)	(2,017.96)	(1,805.29)	(1,197.59)	(3,823.25)	(2,434.80)	(5,501.63)
X	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	(0.90)	0.36	0.76	(0.54)	1.46	3.10
XI	Total comprehensive income for the period (X+XI)	(2,018.86)	(1,804.93)	(1,196.82)	(3,823.79)	(2,433.34)	(5,498.53)
	Equity Share Capital	802.14	802.14	802.14	802.14	802.14	802.14
	Other Equity	(21,551.27)	(19,532.41)	(14,662.29)	(21,551.27)	(14,662.29)	(17,727.48)
	Earnings per equity share:(par share Rs 10)						
	Basic	(25.16)	(22.51)	(14.93)	(47.66)	(30.35)	(68.59)
	Diluted	(25.16)	(22.51)	(14.93)	(47.66)	(30.35)	(68.59)

Notes:

- The above un-audited results were reviewed by Audit committee and approved by the Board of Directors at their Meetings held on 13th November 2024.
- The Statutory Auditors have carried out limited review of the above financial results for the second quarter and half year ended 30th September 2024.
- The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).
- Deferred Tax Asset is not recognised considering the uncertainty associated with the earnig of taxable profits by the Company to recover the same in near future.
- For the quarter under report the Company has not provided interest of Rs 4,86,43,750 on unsecured loans of Rs.215 crores since the lenders, considering the company's financial position temporarily suspended application and collection of interest. Had it been accounted, the Loss for the Quarter would have been more by Rs 4,86,43,750 and in the Other Equity ,the Reserves & Surlus - Retained Earnings negative balance would have been more by the said amount.
- The figures for the corresponding previous Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Chennai
Date : 13th November 2024.

N. Elamaran
Narayanasamy Elamaran
(Director)
DIN: 01744259




Panyam Cements and Mineral Industries Limited.

CIN No: L26940AP1955PLC000546

Balance Sheet as at 30th September 2024.

Rupees in lakhs.

Sr. No.	Particulars	Note No.	Q1	Q2	As at	As at
			June 30, 2024	September 30, 2024	September 30, 2024	March 31, 2024
I.	ASSETS					
1	Non-current assets					
	(a) Property, Plant and Equipment	2	11,330.33	12,832.42	12,832.42	11,731.15
	(b) Capital work-in-progress	3	1,686.14	-	-	1,643.41
	(c) Other Intangible Assets	2	13.56	13.12	13.12	14.00
	(d) Financial Assets					
	(i) Investments	4	8.96	8.06	8.06	8.60
	(ii) Other financial assets	5	1,476.41	1,468.54	1,468.54	1,332.08
	(f) Other non-current assets	6	3,062.40	3,037.43	3,037.43	3,105.58
			17,577.81	17,359.58	17,359.58	17,834.82
2	Current assets					
	(a) Inventories	7	2,568.66	1,282.00	1,282.00	1,880.43
	(b) Financial Assets					
	(i) Trade receivables	8	402.10	433.13	433.13	317.94
	(ii) Cash and cash equivalents	9	13.87	9.61	9.61	13.02
	(iii) Others - to be specified	10	8.45	23.32	23.32	22.48
	(c) Current tax assets (net)	11	29.23	31.74	31.74	23.85
	(d) Other current assets	12	852.93	768.72	768.72	579.08
			3,875.24	2,548.51	2,548.51	2,836.80
	Total Assets		21,453.05	19,908.09	19,908.09	20,671.62
II	EQUITY & LIABILITIES					
	Equity					
	(a) Equity Share Capital	13	802.14	802.14	802.14	802.14
	(b) Other Equity	14	(19,532.41)	(21,551.27)	(21,551.27)	(17,727.48)
			(18,730.27)	(20,749.13)	(20,749.13)	(16,925.34)
1	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	15	31,413.50	31,416.17	31,416.17	31,410.84
	(ia) Lease liabilities	16	-	-	-	2.76
	(b) Provisions	17	111.39	86.86	86.86	101.59
			31,524.89	31,503.02	31,503.02	31,515.19
2	Current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	18	4,833.16	4,904.71	4,904.71	3,501.06
	(ia) Lease liabilities	19	17.50	12.22	12.22	19.69
	(ii) Trade payables					
	(A) total outstanding dues of micro enterprises and small enterprises; and	20	77.93	63.22	63.22	35.51
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	20	2,609.19	2,780.45	2,780.45	1,124.34
	(iii) Other financial liabilities - to be specified	21	321.24	355.74	355.74	301.14
	(b) Other current liabilities	22	794.64	1,037.86	1,037.86	1,095.27
	(c) Provisions	23	4.76	-	-	4.76
	(d) Current tax liabilities (net)		-	-	-	-
			8,658.42	9,154.20	9,154.20	6,081.78
	Total Equity & Liabilities		21,453.05	19,908.09	19,908.09	20,671.62

N. M. 

Statement of cash flows for the Half year ended September 30, 2024.

Particulars	For the Half year ended Sept 30, 2024		For the year ended March 31, 2024	
A Cash flow from operating activities				
Profit /(Loss) before tax		(3,823.25)		(5,501.63)
Adjustments for				
Depreciation and amortisation expense	807.58		1,621.25	
Finance costs	698.83		755.62	
Interest income	(48.76)		25.06	
Debit balances written off	-		8.88	
Finance cost on Lease Liability	0.82		3.63	
Credit balances written back	-		(10.79)	
OCI	(0.54)		-	
Profit on sale of asset	(0.39)		-	
		1,457.55		2,403.66
Operating profit /(Loss) before working capital changes		(2,365.70)		(3,097.97)
Changes in working capital				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	(115.19)		(189.46)	
Inventories	598.44		(800.27)	
Other financial assets includes increase in electricity deposit	1.12		(294.54)	
Other current assets	(189.33)		1,254.12	
		295.04		(30.15)
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	1,683.82		(1,778.74)	
Other financial liabilities	54.60		115.62	
Provisions	(21.53)		94.61	
Other current liabilities	(57.41)		859.76	
		1,659.48		(708.75)
Cash generated from operating activities		(411.18)		(3,836.87)
Less: TDS		(7.89)		(11.44)
Net cash generated from operating activities		(419.07)		(3,848.31)
B Cash flow from investing activities				
Capital expenditure on property, plant and equipment including capital advance	(265.28)		(7,156.96)	
Proceeds from sale of assets	1.11		-	
- Placed	-		(281.80)	
Proceeds from investments	0.54		-	
Decrease in capital advances	68.15		-	
Increase in other financial assets (Non Current)	(112.15)		-	
Interest Received	22.49		(25.06)	
Net cash used in investing activities		(285.15)		(7,463.82)
C Cash flow from financing activities				
Proceeds from allotment of equity shares	-		-	
Proceeds from non-current borrowings	5.33		9,910.84	
Proceeds from Cash credit	1,403.65		1,501.06	
Proceeds from Intercorporate deposit	-		2,950.00	
Repayment of Intercorporate deposit	-		(2,500.00)	
Finance costs	(697.11)		(755.62)	
Lease Payments	(11.05)		(23.83)	
Net cash generated from financing activities		700.81		11,082.44
Net (decrease)/ increase in cash and cash equivalent (A+B+C)		(3.41)		(229.69)
Cash and cash equivalent at the beginning of the year		13.02		242.71
Cash and cash equivalent at the end of the year (Refer Note 8)		9.61		13.02
Note:				
Cash and cash equivalents comprises :				
Cash on hand		0.65		0.37
Balances with banks		8.96		12.65
Cash and cash equivalents at the end of the period		9.61		13.02

N. M.





To

The Board of Directors

Panyam Cements & Mineral Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements & Mineral Industries Limited** (“the Company”) for the quarter and Half-Year ended 30th September 2024 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Emphasis of Matter

We draw attention to Note No 5 of NOTES to the Results which describes the Temporary cessation of Interest charge against unsecured loans. Our Limited Review Report is not modified in respect of this matter



Continued on next page

4. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th November , 2024

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 0031095


(C.VENKATESWARA RAO)
Partner
Membership No. 219844
UDIN **24219844BKSPBAH593**